



GUAM HOUSING CORPORATION

*Kotporasion Ginima' Guåhan*

P.O. Box 3457 Hagåtña, Guam 96932

November 29, 2010

Honorable Felix P. Camacho  
Governor of Guam  
P.O. Box 2950  
Hagåtña, Guam 96932

Honorable Judith T. Won Pat  
Speaker  
253 West O'Brien Drive  
Hagåtña, Guam 96910

30-10-1030  
Office of the Speaker  
Date: 11/29/10  
Time: 4:13 PM  
Received by: J.P.

2010 NOV 30 PM 4:13  
J.P.

RE: PL: 30-196 Reporting Requirements

Dear Governor Camacho & Speaker Won Pat:

Attached is a copy of Guam Housing Corporation's October 2010 Statement of Revenue and Expenditure as required by PL 30-196 Chapter XIII Section 4.

If you have any questions or concerns regarding the above, please do not hesitate to call me at 647-4143 ext. 139.

Sincerely,

*Mary R. Guerrero*  
Mary R. Guerrero  
Acting President

**Guam Housing Corporation**  
**Statement of Revenues and Expenditures**  
**From 10/1/2010 Through 10/31/2010**

	Current Period Actual	Prior Year Current Period Actual
<b>Operating Revenues:</b>		
Interest on loans receivable	153,554.82	142,885.57
Rental Income	67,254.92	65,100.00
Interest on investments held by bond trustees	22,324.62	23,374.74
Loan origination fees	2,700.19	2,262.83
Late fees, service fees & return check fees	2,970.60	3,401.57
Total Operating Revenues:	248,805.15	237,024.71
<b>Operating Expenses:</b>		
Interest expense MRB	22,784.79	23,305.62
Interest expense notes payable	23,551.27	28,788.79
Salaries	78,713.86	79,767.61
Bad debts and provision for loan losses	0.00	0.00
Retirement contributions	23,202.34	21,758.38
Retiree supplemental, cola & health benefits	73,765.40	56,291.12
Depreciation	11,135.07	10,835.37
Contractual services	20,037.24	6,043.93
Professional services	6,828.78	6,897.53
Rent	6,208.98	6,208.98
Other	1,149.98	645.98
Loan origination costs	1,357.64	1,270.66
Travel	9,430.66	625.00
Employee benefits, other than retirement	4,390.60	3,080.99
Maintenance	904.66	1,801.83
Bond trustee fees	1,095.16	1,083.50
Directors' fees	0.00	0.00
Loss on disposal of assets	0.00	0.00
Total Operating Expenses:	284,556.43	248,405.29
<b>Non-operating Revenue (Expenses)</b>		
Interest income on bank deposits	2,234.58	10,076.18
Gain/(loss) on assets	0.00	7,747.84
Other income	250.00	904.00
Total Non-operating Revenue (Expenses)	2,484.58	18,728.02
Increase in net assets	(33,266.70)	7,347.44
Total net assets at beginning of month	42,966,184.38	42,394,265.81
<b>Net Asset at Year End</b>	<b>42,932,917.68</b>	<b>42,401,613.25</b>